

**Example: Projected Income Summary**

	<i>Year One</i>	<i>Year Two</i>	<i>Year Three</i>
Sales Forecast	\$128,242	\$145,293	\$175,725
Minus Cost of Goods Sold	22,917	27,500	35,750
Equals Gross Profit Margin	105,326	117,793	139,975
Subtract Total Operating Expenses	89,264	89,910	89,629
Subtract Depreciation	4,000	4,800	5,600
Equals Net Income Before Tax	\$12,061	\$23,083	\$44,746